

AR18

NEWS RELEASE -- CENTRAL-DEL RIO OILS LIMITED

Reference: A.B. Beaven  
Calgary  
(403) 267-8463

Release: Immediate, July 5, 1971

CDR TO ACQUIRE

MANA RESOURCES

CALGARY, Alberta -- Central-Del Rio Oils Limited has concluded an agreement to acquire all the assets of Mana Resources Inc. of Dallas in exchange for approximately 754,000 common shares of Central-Del Rio, it was announced today.

The CDR shares involved represent 2.5 per cent of the present issued and outstanding shares of the company.

Mana Resources, Inc. holds various oil and gas interests in the United States and Canada, most important of which is an approximate 25 per cent interest in the Countess area of southeast Alberta. Central-Del Rio, through its subsidiary Canadian Pacific Oil and Gas Limited, has a 52 per cent interest in the same properties and is the operator.

The acquisition will permit CDR to consolidate its position in the Countess area where a major enhanced recovery project is underway.

Reference: A.B. 1937  
(1937) 100 100

Released: (Amended) July 1, 1937

EDR 100 100  
JAN 1937

CALCULATED: 100 100  
concluded an agreement to acquire all the assets of WMA  
Resources Inc. of Dallas in exchange for approximately  
751,000 common shares of Central and Rio Oils Limited

announced: 100 100  
The 100 shares issued represent 2.5 percent of the  
present capital and outstanding shares of the company.

more shares of the company were sold and the interests  
in the United States and Canada were transferred of which  
is as follows: 100 100  
of 100 shares of the company, 100 100  
and 100 shares of the company, 100 100  
of 100 shares of the company, 100 100

operated: 100 100  
The acquisition of 100 100 shares of the company  
position in the company and the major interest  
twenty-five percent of the company



2.

Included in the assets of Mana Resources, are approximately 178,000 net acres of undeveloped lands in Canada, and a seismic drilling operation based in Edmonton, Alberta.

Mana also holds a significant interest in the Meekwap area of northern Alberta where development of a new oilfield is underway.

U.S. producing properties include various small interests in gas fields in the Colorado, Kansas, Oklahoma and Texas producing areas.

Consummation of the agreement is subject to the usual conditions of closing and clearance by regulatory bodies in Canada and the U.S. A condition of the agreement is that, at closing, the amalgamation of Central-Del Rio and its wholly owned subsidiary Canadian Pacific Oil and Gas will have been finalized. A private bill, which will enable CDR and CPOG to amalgamate, was passed by the Senate on March 31, 1971, and has been before the House of Commons since early April.

The controlling interest in Central-Del Rio is held by Canadian Pacific Investments Limited, whose interest following the exchange of shares will be reduced from 89.26 per cent to about 87.10 per cent.





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## News Release

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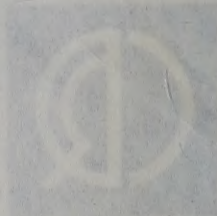
FOR IMMEDIATE RELEASEFebruary 29, 1968FIRST ASSAYS ON PEMETEX'S YUKON COPPER PROSPECT *File*Mr. M. C. McKinnon, President of United Pemtex Ltd.,

a private company currently owned just over 50% by Central-Del Rio Oils Limited, and just under 50% by Silver City Mines Ltd. (N.P.L.), announces the results of the first two diamond drill holes completed on its 224 claim copper prospect in the White River area of the Yukon Territory. These holes were located approximately 50 feet west of the surface showing which was explored by trenching during the fall of 1967.

Hole Number S-1, at an angle of  $20^{\circ}$ , intersected the mineralized zone at an average depth of 35 feet below the surface and logged a true width of 25.0 feet, averaging 2.30% copper. Hole Number S-2, at an angle of  $45^{\circ}$ , intersected the mineralized zone at an average depth of 85 feet below the surface and logged a true width of 27.0 feet, averaging 4.97% copper.

It should be noted that results of these two holes, while encouraging, do not in any way define lateral extent of the mineralized zone. Additional diamond drilling is in progress which will explore the lateral extent and continuation to depth of this mineralization.





News Release

February 27, 1968

FOR IMMEDIATE RELEASE

FIRST ASSAYS ON PEMETEX'S YUKON COPPER PROSPECT

Mr. M. C. McInnis, President of United Remotec Ltd.

A private company currently owned just over 50% by General Del Rio Cile Limited, and just under 50% by Silver City Mines Ltd. (W.P.L.), announces the results of the first two diamond drill holes completed on its 324 claim copper prospect in the White River area of the Yukon Territory. These holes were located approximately 50 feet west of the surface showing which was explored by trenching during the fall of 1967.

Hole Number 8-1, at an angle of 30°, intersected

the mineralized zone at an average depth of 35 feet below the surface and logged a true width of 25.0 feet, averaging 2.30% copper. Hole Number 8-2, at an angle of 45°, intersected the mineralized zone at an average depth of 85 feet below the surface and logged a true width of 27.0 feet, averaging 4.97% copper.

It should be noted that results of these two holes,

while encouraging, do not in any way define lateral extent of the mineralized zone. Additional diamond drilling is in progress which will explore the lateral extent and continuation to depth

## NEWS RELEASE

Reference: Robert Rice  
Canadian Pacific  
Montreal  
(514) 861-6811

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Central-Del Rio Oils Limited  
Calgary  
(403) 263-7660

Release: 2:30 P.M., MST, August 28, 1969

### CENTRAL-DEL RIO TO ACQUIRE CANADIAN PACIFIC OIL AND GAS

CALGARY - Central-Del Rio Oils Limited and Canadian Pacific Investments Limited have reached an agreement whereby Central-Del Rio, subject to approval of its shareholders, will acquire from Canadian Pacific Investments all of the outstanding shares of Canadian Pacific Oil and Gas Limited in exchange for 23,708,000 shares of Central-Del Rio.

The agreement is the result of negotiations which began in June with a view to integrating the petroleum and natural gas interests of Canadian Pacific Oil and Gas with Central-Del Rio.

Prior to this acquisition, Canadian Pacific Oil and Gas will have transferred to Canadian Pacific Investments, by way of dividends in kind, its shareholdings





in Central-Del Rio, Bow River Pipe Lines and Canada North-West Land Company and in certain other assets not related to oil and gas exploration and production.

Consummation of this agreement would increase the holdings of Canadian Pacific Investments in shares of Central-Del Rio from 51.6% to 89.3% and would have the effect of valuing Canadian Pacific Oil and Gas and Central-Del Rio in the ratio of approximately 3.5 to 1.

The proposed transaction will necessitate an increase in the capitalization of Central-Del Rio, and an Extraordinary General Meeting of the shareholders is planned for late September to accomplish this and to approve the agreement. A Notice of Meeting, Information Circular, and Proxy are being prepared now by Central-Del Rio for mailing to its shareholders.

